

WASHINGTON – Congressman Spencer Bachus (AL-6), Ranking Member on the House Financial Services Committee, today said that the House Financial Services Committee's bill to limit executive compensation is a necessary step to control government spending.

Every day brings news of another large government program, intervention, mandate or tax.

This bill claims to be about executive compensation. What it's really about is another step in an overall effort to control government spending.

Sometimes the expansion is subtle, as in the case of this bill. Sometimes it's more direct, like the budget.

We are witnessing a relentless expansion of the federal government and I, for one, am worried. So are many Americans.

The budget spends too much, taxes too much and borrows too much. It expands government control over our lives.

The scope is breath-taking. If you had told me a month ago that Congress wanted to increase the tax b

This week, we saw the government mandate a change in the management at General Motors. Regardl

This is all about government command-and-control, running an economy not according to free enterpris

Does anyone really believe a government that is about to add another \$10 trillion in debt has any expert

During the campaign, President Obama said, "So if somebody wants to build a coal-powered plant, they

We hear the government will require the automakers to produce green cars. No one argues with the ide

This is the problem with government getting involved in the management of business. Decisions will be

There are no limits to how far this might go.

Will the government start telling companies how to run their business? I don't believe in government ownership of

The legislation we are considering today gives the Treasury Secretary and a board headed by a Harvard

There is no question that there have been bad decisions made by some of our major corporations and

But the answer is not a dramatic expansion of government control. That has not worked in any country,

The American economy has always attracted entrepreneurs and business investment because it has be

I fear that legislation like this bill, and the overall thrust of what we are hearing from the Administration, is

In the end, America has succeeded by putting its faith not in government, but in the people. And I, for o

The solution is not this bill. What we need is a strategy to get government out of business not further int